

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: VisionSky Corp. (the "Issuer").

Trading Symbol: VSKY (Common Shares); VSKY.W (Warrants)

Number of Outstanding Listed Securities: VSKY: 17,002,500 VSKY.W: 2,500,000

Date: February 7, 2007

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNQ Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNQ.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNQ Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer operates its business through the Transdirect LP ("Transdirect"), of which the Issuer is the sole limited partner, and controls the general partner of Transdirect.

On January 19, 2007, Transdirect acquired a total of 20 ATMs located in various sites across western Canada for aggregate consideration of 200,000 Common Shares of the Corporation issued from treasury at a deemed price of \$0.50 per share and 150,000 share purchase warrants exercisable at \$0.50 per whole share purchase warrant for a period of up to 18 months from date of closing. The ATM portfolio acquired consists of hardware and ATM sites which are currently being processed through Transdirect. As a result of the transaction, Transdirect will receive additional surcharge revenues associated with each such ATM.

2. Provide a general overview and discussion of the activities of management.

Management's activities were focused on the acquisition activity as described in paragraph 1 above and management continues to be active identifying new ATM sites for potential acquisition. The revenue stream from ATM services has generally continued uninterrupted for eleven full consecutive months since acquisition and appears reasonably stable.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new products or services were developed or offered for the preceding month.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No existing products or services were discontinued during the preceding month.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See Note 1 above. The Issuer has not made any other new significant business relationships in the preceding month other than in the normal ordinary course of business of obtaining single ATM sites.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the preceding month.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See Note 8 and Note 12 below and Note 1 above.

8. Describe the acquisition of new customers or loss of customers.

Transdirect customers consist of ATM sites under contract. Transdirect had approximately 239 ATM sites as at January 31, 2007. New customer sites are obtained by signing new site contracts. Customer sites are lost generally as a result of contracts expiring, not being renewed or involuntary termination caused by the site. Occasionally sites are lost due to site bankruptcy or seasonality. In the month of January 2007, no sites involuntarily terminated. The enforcement of the contracts are in the normal course of business.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None for the preceding period. All personnel are under contract and not employees.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Pursuant to an agreement (the "Agreement") with 627800 B.C. Ltd ("627800") made in December 2006, the Corporation repaid in full, an outstanding \$1 million promissory note (the "Promissory Note") held by 627800 and issued on January 8, 2007 a new promissory note of \$191,205.48 to 627800 due on or before June 30, 2007 (the "New Note").

The Promissory Note arose as a result of the acquisition by the Corporation of assets from 627800 pursuant to an acquisition agreement dated effective February 16, 2006 (the "Acquisition Agreement"). Pursuant to the terms of the Acquisition Agreement, VisionSky had also deposited in escrow, \$250,000 as a holdback amount (the "Holdback Funds") for adjustments to the purchase price for the assets.

The Corporation made an initial payment of \$750,000 on the Promissory Note on July 31, 2006 and made a second payment of \$100,000 on October 2, 2006. Pursuant to the Agreement, the balance of \$150,000 and accrued interest owing

on the Promissory Note was paid in full by the Corporation on December 7, 2006 by applying funds from the early release from escrow of Holdback Funds.

The New Note issued to 627800 bears interest at 8% per annum and principal and interest is due on or before June 30, 2007. Under the terms of the Agreement, certain adjustments to the purchase price for the assets acquired under the Acquisition Agreement may be calculated and made by VisionSky and submitted to 627800 by February 15, 2007. If the adjustments to the purchase price are in favour of the Corporation, the amount of such adjustment may be applied and offset against the amount owed on the New Note.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	200,000	Issued to acquire private portfolio of 20 ATMs and surcharge revenue associated with ATM site contracts. Received an aggregate of 150,000 common share purchase warrants issued from treasury at a deemed price of \$0.50 per whole share purchase warrant. Each whole Warrant is exercisable for a period of 18 months from January 19, 2007 for a period of 18 months.	Surcharge revenue acquired from 20 ATMs acquired added to working capital.

(1) State aggregate proceeds and intended allocation of proceeds.

No stock options were granted during the period.

Optionee	No. of Options	Exercise Price (\$)	Vesting Period	Expiry Date
Not applicable				

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15. Provide details of any loans to or by Related Persons.
See Note 13 above. 627800 is a related person of the Issuer. No other activities for the preceding period.
16. Provide details of any changes in directors, officers or committee members.
No changes during the month.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
No new trends to disclose. Please see the Issuer's Listing Statement filed March 1, 2006 for current disclosure regarding market trends.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated _____ February 7, 2007 _____.

Preston J. Maddin
Name of Director or Senior
Officer

signed" Preston J. Maddin"
Signature
President & CEO
Official Capacity

Issuer Details	For Month End	Date of Report YY/MM/D
Name of Issuer		
VisionSky Corp.	January, 2007	07/02/07
Issuer Address		
306, 908-17 th Avenue SW		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Calgary, Alberta T2T 0A5	(403) 234-9978	(403) 234-9970
Contact Name	Contact Position	Contact Telephone No.
Preston J. Maddin	CEO	(403) 234-9970
Contact Email Address	Web Site Address	
preston@visionsky.com	www.visionsky.com	