

FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)¹

Name of Listed Issuer: Origen Resources Inc. (the "Issuer").

Trading Symbol: ORGN

Issued and Outstanding Securities of the Issuer Prior to Transaction: 45,452,654

Date of News Release Fully Disclosing the Transaction: April 23, 2024

1. Transaction

Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: **The Issuer has entered into an agreement with Nickelex Resources Corporation ("Nickelex") (TSXV:NICK) to sell a 100% interest in its Arlington project located 17km north of Beaverdell in south-central British Columbia. This is a disposition for the Issuer.**

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

- (a) Total aggregate consideration in Canadian dollars: **\$780,000** .
- (b) Cash: **totalling \$130,000 (\$30,000 of which is reimbursement of costs associated with the Bond posted in regards to the current drill permit to be assigned to Nickelex).**
- (c) Other: **\$200,000 (value of common shares of Nickelex to be issued to the Issuer), within 7 days of Regulatory Approval AND 2,000,000 common shares of Nickelex OR that number of common shares of Nickelex valued at \$200,000 (whichever is**

¹ If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

greater) to be issued to the Issuer within 1st anniversary date of Regulatory Approval .

(d) Work commitments: **Nickelex required to incur exploration expenditures of \$250,000 on the Arlington Property** .

3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). **the transaction is an arms-length negotiation, unrelated to the Issuer.**

4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: **n/a** .

5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: **n/a** .

6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): ____ .

(b) Cash **n/a** .

(c) Other **n/a** .

7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship: **n/a** .

8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. **n/a** .

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: **The Issuer will retain a royalty of 2% of net smelter returns, provided that Nickelex may purchase 1% of such royalty at any time for a one-time payment of \$1,000,000.**

3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.
3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated April 29, 2024.

Gary Schellenberg

Name of Director or Senior
Officer

Signature

Director and CEO

Official Capacity