

Class 1 Nickel Announces Option Grant

TORONTO, ONTARIO – March 27, 2024 – Class 1 Nickel and Technologies Limited (CSE: NICO/OTCQB: NICLF) (the “**Company**” or “**Class 1 Nickel**”) is pleased to announce that it has granted an aggregate of 11,765,502 stock options to service providers of the Company, including directors and officers. The stock options are each exercisable to acquire one common share of the Company at an exercise price of Cdn\$0.07 until March 27, 2027. The options vest immediately.

About Class 1 Nickel

Class 1 Nickel and Technologies Limited (CSE: NICO/OTCQB: NICLF) is a Mineral Resource Company focused on the development of its 100% owned Alexo-Dundonald Property, a portfolio of komatiite hosted magmatic nickel-copper-cobalt sulphide Mineral Resources located near Timmins, Ontario. The Company also owns the Somanike komatiite-hosted nickel-copper sulphide property in Quebec, which includes the famous Marbridge Nickel Mine.

For more information, please contact:

David Fitch, President

T: 011 +61 400.631.608

E: dfitch@class1nickel.com

For additional information please visit our website at www.class1nickel.com and our Twitter feed: @Class1Nickel.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release.