



FOR IMMEDIATE RELEASE

**CNQ: EXBR
WKN: A0MMDH**

EXCALIBUR RESOURCES' DELAMAR NORTH PROPERTY, LINCOLN COUNTY, NEVADA

Vancouver, British Columbia, May 24, 2007 – In a press release dated May 17, 2007, Excalibur Resources Ltd. ("Excalibur"), announced the purchase of 53 Claims ("the Stinger Claims") in Lincoln county, Nevada. The Stinger Claims cover approximately 1.7 square miles (440 hectares) in the historic Delamar Mining District of Nevada. The property is in a former mining district known for its gold production in the late 1800's and early 1900's. The claims are situated on a predominantly brecciated quartz vein system in the Caliente Caldera Complex. Such vein structures are typically associated with Nevada gold deposits. Alluvial overburden covers the property to an estimated average depth of 50 feet. The claims overlie a north-northwest trending fault line that intersects the former well-known, and historically important, Delamar gold mining operation.

The Delamar Mining District has produced several gold mines such as the *Delamar Mine* and the *April Fool Mine*. Between 1896 and 1900, the Delamar Mining District is known to have produced 668,000 oz of gold and about 1,000,000 oz of silver amounting to a value at the time of \$14.9 million. The dominant producer was the Delamar Mine which produced \$13.7 million of gold and silver sporadically between 1894 and 1940. The Delamar operation was located approximately four miles to the southeast of the Stinger Claims. The Delamar town-site is now officially designated as a ghost town, but several rock buildings including the mill ruins are still standing. Major operations at the mine were shut down in 1909.

Little work has been done on the Stinger Claims in recent times other than a cursory grab sample undertaking in which 10 surface samples were assayed from a shaft and other prospects on the property. One sample assayed 138 g/t of silver and another sample assayed 0.593 g/t gold.

Excalibur intends to conduct a ground exploration program as soon as possible. The ground work will include the layout of a grid system, soil and rock sampling, a detailed analysis of the shaft area and a geophysics program to determine prospective drilling targets.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources. The Corporation is aggressively investigating the potential acquisition of other precious metal targets within Nevada, Canada and northern Europe. The Corporation intends to acquire a portfolio of properties through project acquisitions, joint ventures and alliances.

On behalf of the Board of Directors:
"Anthony Garson"
President

For more information please contact:
Investor Relations: 1 866 631 6537
Email: info@excaliburresources.ca
Website: www.excaliburresources.ca

The CNQ has not in any way passed upon the merits of the transaction and has neither approved nor disapproved of the contents of this press release.